A6450-1 A

National Delinquency Survey

Prepared by the MBA Economics Department
December 4, 1980

Mortgage Bankers Association of America

1125 FIFTEENTH STREET, N.W. • WASHINGTON, D.C. 20005

DATA FOR SEPTEMBER 30, 1980
AND FOR 3rd QUARTER 1980

Long-term delinquency rates on 1- to 4-unit residential loans in the United States continued to worsen in the quarter ending September 30, 1980, rising three basis points to an all-time high of 0.59 percent. The previous record—0.56 percent—had just been equaled in June 1980. However, short-term delinquency rates (for loans 30-days past due) improved seven basis points from the second quarter, producing a net decline in the total past due rate from 5.06 percent to 5.03 percent. Particularly noteworthy is the fact that the overall improvement in the total past due rate was attributable entirely to the decline in the All FHA Loan category. Each of the other contributing categories, Conventional Loans and VA Loans, registered a rise in delinquency rates.

By Loan type, a record 0.80 percent of all FHA loans were delinquent 90-days or more during the third quarter. Records were also set in the third quarter for all VA Loans past due and Conventional Loans in both 60-day and total past due categories. In the past, FHA loans have been the first and hardest hit by unfavorable economic conditions. Based on this, it would seem that the overall FHA delinquency rate has peaked, while both VA and Conventional Loans are just beginning to peak.

The Northeast region of the country, which has traditionally carried the highest delinquency rate, has taken second place to the North Central region for the second consecutive quarter. The regional change in delinquency patterns is probably due to the disasterous effects of the economic slowdown in the automobile industry. This is further evidenced by the consistent rise in delinquency rates for the state of Michigan. While reported servicing volume for Michigan has remained relatively stable for the first three quarters of 1980, delinquency rates have moved progressively upward from 4.27 percent during the first quarter to 5.43 and 5.94 for the second and third quarters, respectively.

The rate of foreclosures started during the third quarter climbed above the second quarter rate for all major loan types. However, the good news is that no record rates were established or even attained for foreclosures started for any loan type during the third quarter. That, however, does not indicate a stabilized series since record long-term delinquency rates were present for the All FHA Loans and VA Loans.

TEXT NUMBERS ARE SEASONALLY ADJUSTED UNLESS OTHERWISE NOTED.

DELINQUENCY RATES OF 1- TO 4-UNIT RESIDENTIAL MORTGAGE LOANS
Seasonally Adjusted

END OF QTR	ALL LOANS					CONVENTIONAL LOANS					VA LOANS					ALL FHA LOANS				
	PERCENT OF LOANS																			
	Total Past Due	Installments Past Due: 30 Days	60 Days	90 Days or more	Fcls. started	Total Past Due	Installments Past Due: 30 Days	60 Days	90 Days or more	Fcls.* started	Total Past Due	Installments Past Due: 30 Days	60 Days	90 Days or more	Fcls. started	Total Past Due	Installments Past Due: 30 Days	60 Days	90 Days or more	Fcls. started
1978																				
1st	4.60	3.29	0.78	0.53	0.15	2.75	1.99	0.47	0.29	0.07	4.54	3.20	0.81	0.53	0.19	6.01	4.35	0.97	0.69	0.21
2nd	4.59	3.31	0.76	0.52	0.16	2.65	1.95	0.42	0.28	0.06	4.45	3.10	0.82	0.53	0.18	5.91	4.26	0.97	0.68	0.22
3rd	4.58	3.31	0.76	0.51	0.16	2.68	1.98	0.42	0.28	0.06	4.54	3.20	0.81	0.53	0.20	6.04	4.38	0.98	0.68	0.21
4th	4.54	3.29	0.75	0.50	0.16	2.66	2.00	0.40	0.26	0.07	4.57	3.26	0.79	0.52	0.20	6.08	4.44	0.98	0.66	0.22
1979																				
1st	4.47	3.27	0.73	0.47	0.15	2.67	2.01	0.42	0.24	0.07	4.56	3.26	0.79	0.51	0.19	5.98	4.40	0.95	0.63	0.22
2nd	4.53	3.32	0.74	0.47	0.14	2.54	1.94	0.36	0.24	0.06	4.68	3.32	0.84	0.52	0.17	6.02	4.43	0.96	0.63	0.19
3rd	4.86	3.60	0.78	0.48	0.13	3.04	2.37	0.43	0.24	0.06	5.02	3.59	0.87	0.56	0.15	6.43	4.76	1.02	0.65	0.16
4th	4.65	3.36	0.78	0.51	0.14	2.82	2.12	0.44	0.26	0.06	5.01	3.49	0.88	0.64	0.19	6.36	4.65	1.02	0.69	0.21
1980																				
1st	4.96	3.58	0.83	0.55	0.13	3.08	2.32	0.48	0.28	0.07	5.27	3.64	0.98	0.65	0.16	6.48	4.74	1.04	0.70	0.15
2nd	5.06	3.65	0.85	0.56	0.14	3.05	2.27	0.50	0.28	0.07	5.26	3.63	0.98	0.65	0.17	6.79	4.92	1.12	0.75	0.18
3rd	5.03	3.58	0.86	0.59	0.16	3.12	2.29	0.52	0.31	0.09	5.43	3.74	1.00	0.69	0.18	6.66	4.75	1.11	0.80	0.20

STATE, AREA AND CENSUS REGION	ALL LOANS							CONVENTIONAL LOANS						
	NUMBER OF LOANS SERVICED	PERCENT OF LOANS WITH INSTALLMENTS PAST DUE				PERCENT OF LOANS IN FORECLOSURE		NUMBER OF LOANS SERVICED	PERCENT OF LOANS WITH INSTALLMENTS PAST DUE				PERCENT OF LOANS IN FORECLOSURE	
		TOTAL PAST DUE	30 DAYS	60 DAYS	90 DAYS OR MORE	INVENTORY END OF QUARTER	STARTED DURING QUARTER		TOTAL PAST DUE	30 DAYS	60 DAYS	90 DAYS OR MORE	INVENTORY END OF QUARTER	STARTED DURING QUARTER
CONNECTICUT	108,692	3.85	2.72	0.64	0.49	0.14	0.06	88,409	3.53	2.48	0.57	0.48	0.13	0.05
MAINE	19,511	4.01	2.90	0.71	0.40	0.19	0.05	14,622	3.60	2.68	0.65	0.27	0.21	0.07
MASSACHUSETTS	68,060	4.16	2.94	0.82	0.40	0.16	0.11	32,590	1.78	1.25	0.39	0.14	0.07	0.08
NEW HAMPSHIRE	43,211	2.34	1.81	0.38	0.15	0.04	0.09	25,029	1.70	1.33	0.26	0.11	0.01	0.04
RHODE ISLAND	5,717	2.16	1.45	0.54	0.17	0.09	0.12	4,576	2.06	1.29	0.57	0.20	0.09	0.11
VERMONT	417	3.84	2.64	0.24	0.96	0.48	0.00	6	0.00	0.00	0.00	0.00	0.00	0.00
NEW ENGLAND	**245,608**	**3.84**	**2.73**	**0.69**	**0.42**	**0.14**	**0.08**	**165,232**	**2.98**	**2.11**	**0.52**	**0.35**	**0.12**	**0.06**
NEW JERSEY	194,159	5.16	3.57	1.00	0.59	0.49	0.15	123,357	3.75	2.65	0.74	0.36	0.25	0.09
NEW YORK	434,436	7.18	5.13	1.26	0.79	0.42	0.12	263,073	5.79	4.25	1.01	0.53	0.23	0.09
PENNSYLVANIA	211,439	5.41	3.91	1.00	0.60	0.53	0.15	100,664	2.75	1.89	0.46	0.40	0.15	0.07
MID ATLANTIC	**840,034**	**6.28**	**4.44**	**1.14**	**0.70**	**0.46**	**0.14**	**487,094**	**4.65**	**3.36**	**0.83**	**0.46**	**0.22**	**0.08**
ILLINOIS	151,403	8.16	5.32	1.45	1.39	1.23	0.35	50,832	3.14	2.29	0.51	0.34	0.28	0.11
INDIANA	168,231	6.78	4.83	1.18	0.77	0.72	0.22	37,378	2.57	1.86	0.44	0.27	0.14	0.08
MICHIGAN	357,177	5.94	4.17	1.05	0.72	0.50	0.23	198,677	2.80	2.14	0.43	0.23	0.08	0.09
OHIO	207,097	6.28	4.19	1.17	0.92	1.14	0.18	39,553	2.18	1.52	0.39	0.27	0.20	0.05
WISCONSIN	49,185	6.29	4.03	1.14	1.12	0.59	0.19	18,052	2.42	1.62	0.41	0.39	0.13	0.04
E.N. CENTRAL	**933,093**	**6.54**	**4.47**	**1.17**	**0.90**	**0.80**	**0.24**	**344,492**	**2.73**	**2.03**	**0.44**	**0.26**	**0.13**	**0.08**
IOWA	53,139	3.91	2.45	0.71	0.75	0.21	0.07	20,196	2.28	1.44	0.42	0.42	0.08	0.03
KANSAS	28,661	3.82	2.45	0.64	0.73	0.35	0.14	5,105	1.53	1.02	0.24	0.27	0.08	0.08
MINNESOTA	146,457	4.44	3.29	0.74	0.41	0.11	0.06	60,177	3.69	2.93	0.57	0.19	0.04	0.03
MISSOURI	76,156	5.62	3.82	1.14	0.66	0.20	0.16	12,734	2.22	1.47	0.44	0.31	0.07	0.03
NEBRASKA	15,959	5.43	3.03	1.13	1.27	0.43	0.13	2,073	2.12	1.45	0.43	0.24	0.00	0.00
NORTH DAKOTA	744	3.63	2.69	0.27	0.67	0.40	0.00	63	0.00	0.00	0.00	0.00	0.00	0.00
SOUTH DAKOTA	2,443	4.18	2.46	0.78	0.94	0.94	0.04	113	0.00	0.00	0.00	0.00	0.88	0.00
W.N. CENTRAL	**323,559**	**4.62**	**3.18**	**0.84**	**0.60**	**0.19**	**0.09**	**100,461**	**3.07**	**2.32**	**0.50**	**0.25**	**0.05**	**0.03**
DELAWARE	22,123	4.46	3.34	0.74	0.38	0.31	0.10	8,241	1.42	1.13	0.18	0.11	0.08	0.00
D.C.	7,147	7.40	5.34	1.30	0.76	0.46	0.34	2,475	4.77	3.72	0.77	0.28	0.48	0.32
FLORIDA	346,765	4.42	3.20	0.75	0.47	0.22	0.13	84,820	1.99	1.39	0.31	0.29	0.07	0.05
GEORGIA	141,038	6.22	4.34	1.04	0.84	0.33	0.23	25,681	2.79	2.11	0.43	0.25	0.16	0.10
MARYLAND	117,436	3.49	2.59	0.53	0.37	0.17	0.08	52,648	1.91	1.38	0.30	0.23	0.09	0.05
N.C.	83,518	5.14	3.71	0.85	0.58	0.27	0.20	15,199	2.45	1.88	0.41	0.16	0.08	0.12
S.C.	56,569	7.19	5.04	1.23	0.92	0.47	0.43	3,458	3.85	3.01	0.58	0.26	0.17	0.38
VIRGINIA	193,378	3.33	2.50	0.49	0.34	0.10	0.06	76,724	2.14	1.59	0.30	0.25	0.05	0.03
W. VIRGINIA	9,262	4.39	3.08	0.72	0.59	0.30	0.01	2,386	3.65	2.35	0.67	0.63	0.25	0.04
S. ATLANTIC	**977,236**	**4.60**	**3.32**	**0.76**	**0.52**	**0.23**	**0.15**	**271,632**	**2.17**	**1.58**	**0.33**	**0.26**	**0.08**	**0.06**
ALABAMA	140,984	5.67	4.00	1.06	0.61	0.14	0.15	15,911	2.85	2.29	0.36	0.20	0.03	0.05
KENTUCKY	75,759	5.04	3.27	0.94	0.83	0.40	0.15	11,678	2.73	1.84	0.46	0.43	0.36	0.10
MISSISSIPPI	73,572	5.15	3.79	0.91	0.45	0.16	0.20	23,534	2.96	2.22	0.60	0.14	0.05	0.10
TENNESSEE	89,435	5.75	3.98	1.10	0.67	0.29	0.23	13,476	2.46	1.80	0.49	0.17	0.07	0.02
E.S. CENTRAL	**379,750**	**5.47**	**3.81**	**1.02**	**0.64**	**0.23**	**0.18**	**64,599**	**2.78**	**2.08**	**0.49**	**0.21**	**0.11**	**0.07**
ARKANSAS	28,420	4.51	2.87	0.84	0.80	0.25	0.14	4,737	2.17	1.31	0.44	0.42	0.17	0.00
LOUISIANA	143,622	4.33	3.49	0.60	0.24	0.13	0.09	35,759	2.18	1.82	0.28	0.08	0.12	0.03
OKLAHOMA	103,621	5.19	3.86	0.86	0.47	0.28	0.17	16,050	2.73	2.12	0.39	0.22	0.17	0.11
TEXAS	538,927	4.64	3.50	0.73	0.41	0.07	0.12	103,786	2.19	1.74	0.30	0.15	0.04	0.09
W.S. CENTRAL	**814,590**	**4.65**	**3.52**	**0.73**	**0.40**	**0.11**	**0.12**	**160,332**	**2.24**	**1.78**	**0.31**	**0.15**	**0.08**	**0.07**
ARIZONA	244,512	4.73	3.53	0.80	0.40	0.15	0.11	48,523	2.62	1.98	0.44	0.20	0.09	0.09
COLORADO	210,615	3.91	2.83	0.63	0.45	0.12	0.12	83,740	2.53	1.98	0.37	0.18	0.09	0.09
IDAHO	17,491	4.95	3.42	0.91	0.62	0.43	0.22	6,488	3.62	2.70	0.66	0.26	0.37	0.18
MONTANA	10,345	6.29	3.86	1.13	1.30	0.72	0.42	1,529	3.20	2.42	0.39	0.39	0.07	0.07
NEVADA	60,192	5.94	4.30	0.95	0.69	0.33	0.13	7,791	3.36	2.63	0.55	0.18	0.30	0.15
NEW MEXICO	45,161	3.84	3.06	0.55	0.23	0.08	0.04	6,346	2.73	2.16	0.33	0.24	0.06	0.03
UTAH	48,357	6.68	4.55	1.07	1.06	0.29	0.18	15,885	4.54	2.87	0.62	1.05	0.15	0.08
WYOMING	10,547	4.11	2.85	0.70	0.56	0.04	0.08	2,498	2.52	1.76	0.60	0.16	0.00	0.00
MOUNTAIN	**647,220**	**4.68**	**3.41**	**0.77**	**0.50**	**0.20**	**0.12**	**172,800**	**2.82**	**2.12**	**0.43**	**0.27**	**0.11**	**0.09**
ALASKA	12,501	3.21	2.21	0.46	0.54	0.22	0.11	6,967	2.24	1.42	0.32	0.50	0.22	0.13
CALIFORNIA	1,080,388	4.52	3.28	0.76	0.48	0.22	0.08	408,454	2.91	2.22	0.47	0.22	0.13	0.06
HAWAII	60,076	2.89	1.94	0.52	0.43	0.12	0.05	38,377	2.33	1.65	0.33	0.35	0.05	0.03
OREGON	58,262	3.81	2.97	0.52	0.32	0.17	0.09	27,205	2.71	2.22	0.31	0.18	0.11	0.08
WASHINGTON	247,818	3.67	2.55	0.63	0.49	0.13	0.09	110,323	2.02	1.46	0.34	0.22	0.06	0.07
PACIFIC	**1,459,045**	**4.27**	**3.08**	**0.72**	**0.47**	**0.20**	**0.08**	**591,326**	**2.69**	**2.03**	**0.43**	**0.23**	**0.11**	**0.06**
PUERTO RICO	109,260	11.07	6.72	2.20	2.15	1.74	0.51	12,710	11.33	5.89	3.04	2.40	2.91	1.48
NORTHEAST	**1,085,642**	**5.68**	**4.02**	**1.03**	**0.63**	**0.39**	**0.12**	**652,326**	**4.20**	**3.03**	**0.74**	**0.43**	**0.19**	**0.08**
NORTH CENTRAL	**1,256,652**	**6.04**	**4.14**	**1.08**	**0.82**	**0.65**	**0.20**	**444,953**	**2.81**	**2.10**	**0.45**	**0.26**	**0.11**	**0.07**
SOUTH	**2,171,576**	**4.77**	**3.48**	**0.79**	**0.50**	**0.18**	**0.14**	**496,563**	**2.27**	**1.71**	**0.34**	**0.22**	**0.08**	**0.06**
WEST	**2,106,265**	**4.39**	**3.18**	**0.73**	**0.48**	**0.20**	**0.09**	**764,126**	**2.72**	**2.05**	**0.43**	**0.24**	**0.11**	**0.07**
U.S. TOTAL	**7,337,244**	**5.15**	**3.66**	**0.89**	**0.60**	**0.33**	**0.15**	**2,600,655**	**3.12**	**2.30**	**0.52**	**0.30**	**0.14**	**0.08**
U.S. TOTAL (S.A.)	*NC*	*5.03*	*3.58*	*0.86*	*0.59*	*NC*	*0.16*	*NC*	*3.12*	*2.29*	*0.52*	*0.31*	*NC*	*0.09*

NATIONAL DELINQUENCY SURVEY
OF 1- TO 4-UNIT RESIDENTIAL MORTGAGE LOANS

STATE, AREA AND CENSUS REGION	VA LOANS							ALL FHA LOANS						
	NUMBER OF LOANS SERVICED	PERCENT OF LOANS WITH INSTALLMENTS PAST DUE				PERCENT OF LOANS IN FORECLOSURE		NUMBER OF LOANS SERVICED	PERCENT OF LOANS WITH INSTALLMENTS PAST DUE				PERCENT OF LOANS IN FORECLOSURE	
		TOTAL PAST DUE	30 DAYS	60 DAYS	90 DAYS OR MORE	INVENTORY END OF QUARTER	STARTED DURING QUARTER		TOTAL PAST DUE	30 DAYS	60 DAYS	90 DAYS OR MORE	INVENTORY END OF QUARTER	STARTED DURING QUARTER
CONNECTICUT	10,551	4.28	2.92	0.85	0.51	0.18	0.13	9,732	6.29	4.70	1.02	0.57	0.20	0.09
MAINE	2,971	5.56	3.64	1.04	0.88	0.24	0.00	1,918	4.80	3.44	0.63	0.73	0.00	0.00
MASSACHUSETTS	13,777	4.84	3.43	1.03	0.38	0.25	0.19	21,693	7.30	5.16	1.33	0.81	0.24	0.12
NEW HAMPSHIRE	8,511	3.30	2.61	0.46	0.23	0.14	0.25	9,671	3.14	2.34	0.63	0.17	0.03	0.08
RHODE ISLAND	354	1.13	1.13	0.00	0.00	0.00	0.00	787	3.31	2.54	0.64	0.13	0.13	0.25
VERMONT	294	4.42	3.06	0.34	1.02	0.68	0.00	117	2.56	1.71	0.00	0.85	0.00	0.00
NEW ENGLAND	**36,458**	**4.71**	**3.32**	**0.92**	**0.47**	**0.21**	**0.16**	**43,918**	**6.43**	**4.64**	**1.14**	**0.65**	**0.19**	**0.10**
NEW JERSEY	35,539	6.69	4.51	1.33	0.85	0.71	0.25	35,263	8.56	5.83	1.59	1.14	1.10	0.27
NEW YORK	74,449	7.39	5.25	1.31	0.83	0.57	0.17	96,914	10.85	7.45	1.92	1.48	0.83	0.18
PENNSYLVANIA	44,347	7.06	4.69	1.42	0.95	0.88	0.21	66,428	8.34	6.12	1.54	0.68	0.88	0.25
MID ATLANTIC	**154,335**	**7.14**	**4.92**	**1.35**	**0.87**	**0.69**	**0.20**	**198,605**	**9.60**	**6.72**	**1.73**	**1.15**	**0.89**	**0.22**
ILLINOIS	41,388	9.11	5.35	1.81	1.95	1.67	0.58	59,183	11.79	7.90	2.00	1.89	1.74	0.40
INDIANA	56,791	7.41	5.15	1.36	0.90	0.83	0.27	74,062	8.41	6.08	1.41	0.92	0.94	0.25
MICHIGAN	48,586	6.30	4.41	1.14	0.75	0.27	0.21	109,914	11.44	7.72	2.13	1.59	1.36	0.51
OHIO	82,158	7.24	4.68	1.41	1.15	1.49	0.23	85,386	7.26	4.95	1.30	1.01	1.23	0.19
WISCONSIN	13,392	8.33	5.11	1.56	1.66	0.84	0.29	17,741	8.69	5.66	1.56	1.47	0.86	0.26
E.N. CENTRAL	**242,315**	**7.46**	**4.87**	**1.42**	**1.17**	**1.09**	**0.30**	**346,286**	**9.68**	**6.61**	**1.72**	**1.35**	**1.28**	**0.34**
IOWA	15,691	5.19	3.06	0.94	1.19	0.38	0.12	17,252	4.65	3.07	0.83	0.75	0.22	0.05
KANSAS	13,006	4.40	2.74	0.73	0.93	0.57	0.21	10,550	4.19	2.78	0.72	0.69	0.20	0.08
MINNESOTA	39,998	5.16	3.57	1.00	0.59	0.16	0.07	46,282	4.80	3.51	0.75	0.54	0.16	0.07
MISSOURI	26,827	5.27	3.63	1.01	0.63	0.18	0.15	36,595	7.06	4.78	1.48	0.80	0.27	0.21
NEBRASKA	4,564	5.39	2.94	1.05	1.40	0.46	0.18	9,322	6.19	3.42	1.33	1.44	0.51	0.13
NORTH DAKOTA	427	4.45	3.28	0.23	0.94	0.47	0.00	254	3.14	2.36	0.39	0.39	0.39	0.00
SOUTH DAKOTA	789	4.44	2.79	0.76	0.89	0.63	0.00	1,541	4.35	2.47	0.84	1.04	1.10	0.06
W.N. CENTRAL	**101,302**	**5.08**	**3.36**	**0.95**	**0.77**	**0.27**	**0.12**	**121,796**	**5.51**	**3.74**	**1.03**	**0.74**	**0.24**	**0.11**
DELAWARE	5,920	5.27	3.80	0.93	0.54	0.37	0.14	7,962	7.01	5.30	1.18	0.53	0.49	0.18
D.C.	2,434	9.86	6.82	1.93	1.11	0.66	0.37	2,238	7.64	5.54	1.21	0.89	0.22	0.31
FLORIDA	99,196	4.49	3.16	0.81	0.52	0.24	0.13	162,749	5.66	4.17	0.95	0.54	0.28	0.17
GEORGIA	59,663	6.31	4.37	1.09	0.85	0.31	0.21	55,694	7.70	5.34	1.27	1.09	0.43	0.30
MARYLAND	39,116	4.44	3.31	0.69	0.44	0.23	0.10	25,672	5.24	3.97	0.74	0.53	0.24	0.12
N.C.	42,531	5.08	3.60	0.90	0.58	0.27	0.20	25,788	6.83	4.98	1.04	0.81	0.38	0.26
S.C.	23,538	6.19	4.33	1.06	0.80	0.37	0.35	29,573	8.37	5.84	1.44	1.09	0.59	0.50
VIRGINIA	76,407	3.64	2.72	0.56	0.36	0.11	0.07	40,247	5.02	3.80	0.73	0.49	0.17	0.11
W. VIRGINIA	3,367	5.35	3.36	1.07	0.92	0.39	0.00	3,509	4.00	3.31	0.43	0.26	0.26	0.00
S. ATLANTIC	**352,172**	**4.86**	**3.46**	**0.83**	**0.57**	**0.24**	**0.15**	**353,432**	**6.21**	**4.52**	**1.01**	**0.68**	**0.33**	**0.22**
ALABAMA	56,337	5.65	3.84	1.12	0.69	0.15	0.19	68,736	6.33	4.52	1.18	0.63	0.15	0.14
KENTUCKY	23,747	4.54	2.90	0.88	0.76	0.31	0.14	40,334	6.02	3.91	1.12	0.99	0.46	0.17
MISSISSIPPI	21,926	5.46	3.94	0.99	0.53	0.21	0.20	28,112	6.74	4.98	1.11	0.65	0.22	0.29
TENNESSEE	29,232	5.61	3.89	1.09	0.63	0.26	0.19	46,727	6.79	4.67	1.28	0.84	0.37	0.31
E.S. CENTRAL	**131,242**	**5.41**	**3.70**	**1.05**	**0.66**	**0.21**	**0.18**	**183,909**	**6.44**	**4.49**	**1.18**	**0.77**	**0.28**	**0.21**
ARKANSAS	10,616	5.42	3.24	1.15	1.03	0.37	0.19	13,067	4.61	3.13	0.74	0.74	0.18	0.15
LOUISIANA	47,997	3.77	3.04	0.54	0.19	0.09	0.10	59,866	6.07	4.85	0.84	0.38	0.16	0.12
OKLAHOMA	34,012	5.35	3.79	0.97	0.59	0.39	0.18	53,559	5.84	4.43	0.94	0.47	0.25	0.17
TEXAS	208,070	5.32	3.86	0.90	0.56	0.08	0.15	227,071	5.13	3.98	0.76	0.39	0.06	0.10
W.S. CENTRAL	**300,695**	**5.08**	**3.70**	**0.86**	**0.52**	**0.12**	**0.15**	**353,563**	**5.37**	**4.16**	**0.80**	**0.41**	**0.11**	**0.12**
ARIZONA	67,118	4.83	3.50	0.89	0.44	0.17	0.09	128,871	5.48	4.14	0.88	0.46	0.16	0.12
COLORADO	77,001	4.76	3.32	0.78	0.66	0.28	0.15	49,874	4.87	3.49	0.82	0.56	0.26	0.16
IDAHO	5,911	5.62	3.82	1.00	0.80	0.54	0.22	5,092	5.87	3.87	1.14	0.86	0.37	0.27
MONTANA	4,073	6.80	4.10	1.13	1.57	1.10	0.59	4,743	6.83	4.11	1.37	1.35	0.59	0.38
NEVADA	19,555	5.24	3.76	0.86	0.62	0.40	0.12	32,846	6.96	5.02	1.09	0.85	0.29	0.14
NEW MEXICO	14,435	3.19	2.49	0.53	0.17	0.07	0.03	24,380	4.52	3.63	0.62	0.27	0.09	0.05
UTAH	12,881	7.20	4.95	1.18	1.07	0.50	0.33	19,591	8.07	5.64	1.37	1.06	0.27	0.17
WYOMING	3,819	4.87	3.09	0.73	1.05	0.03	0.13	4,230	4.37	3.29	0.73	0.35	0.07	0.07
MOUNTAIN	**204,793**	**4.95**	**3.49**	**0.85**	**0.61**	**0.27**	**0.14**	**269,627**	**5.67**	**4.17**	**0.92**	**0.58**	**0.21**	**0.14**
ALASKA	3,517	4.52	3.13	0.71	0.68	0.28	0.14	2,017	4.22	3.32	0.50	0.40	0.15	0.00
CALIFORNIA	291,141	5.06	3.53	0.91	0.62	0.26	0.09	380,793	5.84	4.23	0.96	0.65	0.28	0.09
HAWAII	10,174	3.61	2.34	0.80	0.47	0.36	0.09	11,525	4.12	2.58	0.89	0.65	0.13	0.08
OREGON	9,183	5.02	3.82	0.71	0.49	0.45	0.26	21,874	4.67	3.53	0.71	0.43	0.13	0.04
WASHINGTON	43,462	5.57	3.64	1.02	0.91	0.26	0.13	94,033	4.72	3.33	0.78	0.61	0.16	0.09
PACIFIC	**357,477**	**5.07**	**3.51**	**0.91**	**0.65**	**0.26**	**0.10**	**510,242**	**5.53**	**3.99**	**0.91**	**0.63**	**0.24**	**0.09**
PUERTO RICO	20,843	12.02	7.35	2.51	2.16	2.02	0.38	75,707	10.77	6.69	1.98	2.10	1.47	0.39
NORTHEAST	**190,793**	**6.60**	**4.57**	**1.25**	**0.78**	**0.60**	**0.19**	**242,523**	**8.94**	**6.28**	**1.61**	**1.05**	**0.76**	**0.20**
NORTH CENTRAL	**343,617**	**6.76**	**4.43**	**1.28**	**1.05**	**0.84**	**0.25**	**468,082**	**8.59**	**5.86**	**1.54**	**1.19**	**1.01**	**0.28**
SOUTH	**784,109**	**5.04**	**3.59**	**0.88**	**0.57**	**0.19**	**0.15**	**890,904**	**5.92**	**4.37**	**0.96**	**0.59**	**0.23**	**0.18**
WEST	**562,270**	**5.02**	**3.50**	**0.89**	**0.63**	**0.27**	**0.11**	**779,869**	**5.57**	**4.05**	**0.91**	**0.61**	**0.23**	**0.10**
U.S. TOTAL	**2,073,106**	**5.60**	**3.88**	**1.01**	**0.71**	**0.39**	**0.17**	**2,663,483**	**6.80**	**4.83**	**1.16**	**0.81**	**0.48**	**0.19**
U.S. TOTAL (S.A.)	*NC*	*5.43*	*3.74*	*1.00*	*0.69*	*NC*	*0.18*	*NC*	*6.66*	*4.75*	*1.11*	*0.80*	*NC*	*0.20*

DATA ON 1- TO 4-UNIT RESIDENTIAL MORTGAGE LOANS AS OF SEPTEMBER 30, 1980 AND FOR 3rd QUARTER, 1980

STATE, AREA AND CENSUS REGION	F.H.A. 235 and 237 LOANS							F.H.A. 245 LOANS						
	NUMBER OF LOANS SERVICED	PERCENT OF LOANS WITH INSTALLMENTS PAST DUE				PERCENT OF LOANS IN FORECLOSURE		NUMBER OF LOANS SERVICED	PERCENT OF LOANS WITH INSTALLMENTS PAST DUE				PERCENT OF LOANS IN FORECLOSURE	
		TOTAL PAST DUE	30 DAYS	60 DAYS	90 DAYS OR MORE	INVENTORY END OF QUARTER	STARTED DURING QUARTER		TOTAL PAST DUE	30 DAYS	60 DAYS	90 DAYS OR MORE	INVENTORY END OF QUARTER	STARTED DURING QUARTER
CONNECTICUT	159	16.35	12.58	3.14	0.63	1.26	1.26	164	1.83	1.83	0.00	0.00	0.00	0.00
MAINE	253	12.25	7.51	1.58	3.16	0.00	0.00	0	0.00	0.00	0.00	0.00	0.00	0.00
MASSACHUSETTS	2,042	14.69	9.50	3.23	1.96	0.10	0.24	222	4.05	3.60	0.00	0.45	2.25	0.00
NEW HAMPSHIRE	83	8.43	4.82	2.41	1.20	0.00	0.00	61	1.64	0.00	1.64	0.00	1.64	0.00
RHODE ISLAND	28	17.85	10.71	7.14	0.00	0.00	0.00	354	3.38	2.82	0.56	0.00	0.00	0.28
VERMONT	3	33.33	33.33	0.00	0.00	0.00	0.00	2	0.00	0.00	0.00	0.00	0.00	0.00
NEW ENGLAND	**2,568**	**14.41**	**9.38**	**3.08**	**1.95**	**0.16**	**0.27**	**803**	**3.11**	**2.62**	**0.37**	**0.12**	**0.75**	**0.12**
NEW JERSEY	573	10.30	7.85	1.40	1.05	0.70	0.52	588	4.42	2.72	1.02	0.68	0.51	0.34
NEW YORK	3,384	11.26	7.86	2.16	1.24	1.83	0.77	194	1.55	0.52	1.03	0.00	2.06	0.00
PENNSYLVANIA	1,240	9.60	7.90	1.05	0.65	1.05	0.32	762	5.25	3.81	1.18	0.26	0.26	0.13
MID ATLANTIC	**5,197**	**10.76**	**7.87**	**1.81**	**1.08**	**1.52**	**0.63**	**1,544**	**4.47**	**2.98**	**1.10**	**0.39**	**0.58**	**0.19**
ILLINOIS	2,806	18.81	12.47	3.35	2.99	3.14	1.00	4,068	8.35	4.99	1.47	1.89	0.93	0.61
INDIANA	2,013	15.99	11.82	2.63	1.54	1.14	0.25	367	5.99	3.54	1.63	0.82	0.27	0.27
MICHIGAN	4,175	15.61	11.28	2.73	1.60	1.75	0.36	164	0.61	0.61	0.00	0.00	0.00	0.00
OHIO	3,587	11.37	8.22	1.76	1.39	1.51	0.14	1,224	4.08	1.96	1.55	0.57	1.06	0.06
WISCONSIN	1,035	10.15	7.34	1.84	0.97	1.06	0.29	1,053	5.12	2.94	1.33	0.85	0.00	0.00
E.N. CENTRAL	**13,616**	**14.80**	**10.50**	**2.52**	**1.78**	**1.83**	**0.41**	**6,876**	**6.80**	**3.96**	**1.44**	**1.40**	**0.76**	**0.39**
IOWA	858	10.61	6.76	2.33	1.52	0.47	0.23	2,017	3.46	1.93	0.89	0.64	0.30	0.00
KANSAS	382	16.75	10.47	3.14	3.14	0.00	0.26	942	2.33	1.27	0.42	0.64	0.11	0.00
MINNESOTA	1,199	8.93	6.59	1.42	0.92	0.08	0.17	2,226	3.14	2.29	0.15	0.40	0.18	0.13
MISSOURI	1,389	10.44	6.84	2.16	1.44	0.36	0.14	976	1.85	1.13	0.41	0.31	0.20	0.00
NEBRASKA	1,328	4.52	3.09	0.60	0.83	0.30	0.08	782	3.45	2.17	0.64	0.64	0.00	0.00
NORTH DAKOTA	0	0.00	0.00	0.00	0.00	0.00	0.00	9	0.00	0.00	0.00	0.00	0.00	0.00
SOUTH DAKOTA	57	8.77	3.51	1.75	3.51	0.00	0.00	190	6.85	4.21	0.53	2.11	2.11	0.00
W.N. CENTRAL	**5,213**	**9.05**	**6.04**	**1.69**	**1.32**	**0.27**	**0.15**	**7,142**	**3.08**	**1.93**	**0.59**	**0.56**	**0.24**	**0.04**
DELAWARE	53	20.75	15.09	3.77	1.89	5.66	0.00	8	0.00	0.00	0.00	0.00	0.00	0.00
D.C.	151	10.59	8.61	1.32	0.66	0.00	0.00	28	10.71	3.57	3.57	3.57	0.00	0.00
FLORIDA	13,264	9.57	6.61	1.93	1.03	0.34	0.24	5,350	4.21	3.16	0.60	0.45	0.07	0.04
GEORGIA	5,165	13.14	9.04	2.30	1.80	0.37	0.23	1,241	4.68	3.22	0.73	0.73	0.40	0.16
MARYLAND	619	5.17	3.55	0.97	0.65	0.00	0.00	1,864	3.70	2.79	0.48	0.43	0.11	0.00
N.C.	1,012	12.55	9.68	1.98	0.89	0.30	0.30	692	4.62	3.61	0.58	0.43	0.14	0.00
S.C.	1,931	15.75	11.81	2.54	1.40	0.98	1.19	452	5.75	3.98	1.11	0.66	0.00	0.00
VIRGINIA	981	13.36	10.30	1.53	1.53	0.31	0.00	1,913	4.65	3.66	0.73	0.26	0.00	0.00
W. VIRGINIA	171	12.86	11.70	0.58	0.58	0.58	0.00	10	0.00	0.00	0.00	0.00	0.00	0.00
S. ATLANTIC	**23,347**	**11.10**	**7.56**	**2.01**	**1.23**	**0.40**	**0.30**	**11,558**	**4.34**	**3.24**	**0.64**	**0.46**	**0.10**	**0.03**
ALABAMA	5,679	10.91	7.62	2.11	1.18	0.30	0.19	1,515	6.07	4.55	1.06	0.46	0.13	0.07
KENTUCKY	4,191	11.45	7.85	1.91	1.69	0.45	0.02	369	4.88	2.71	0.54	1.63	0.00	0.27
MISSISSIPPI	2,070	12.37	8.79	2.42	1.16	0.53	0.39	338	5.03	3.25	1.48	0.30	0.00	0.00
TENNESSEE	2,432	14.31	9.99	3.17	1.15	0.41	0.33	1,325	4.99	3.55	0.91	0.53	0.23	0.08
E.S. CENTRAL	**14,372**	**11.86**	**8.26**	**2.28**	**1.32**	**0.40**	**0.19**	**3,547**	**5.44**	**3.86**	**0.99**	**0.59**	**0.14**	**0.08**
ARKANSAS	514	11.67	9.53	1.36	0.78	0.19	0.39	125	13.60	11.20	1.60	0.80	0.00	0.00
LOUISIANA	6,511	10.96	8.20	1.95	0.81	0.38	0.25	132	1.52	0.76	0.76	0.00	0.00	0.00
OKLAHOMA	2,099	10.06	7.58	1.67	0.81	0.33	0.43	1,597	5.13	3.69	1.06	0.38	0.25	0.25
TEXAS	8,545	10.46	7.84	1.59	1.03	0.11	0.19	2,689	2.30	1.75	0.33	0.22	0.00	0.00
W.S. CENTRAL	**17,669**	**10.64**	**7.99**	**1.73**	**0.92**	**0.24**	**0.24**	**4,543**	**3.59**	**2.66**	**0.64**	**0.29**	**0.09**	**0.09**
ARIZONA	3,796	10.98	8.09	1.63	1.26	0.40	0.47	5,539	6.58	4.77	1.12	0.69	0.11	0.07
COLORADO	987	11.95	9.12	1.72	1.11	0.20	0.30	7,979	5.81	3.87	1.05	0.89	0.26	0.05
IDAHO	199	9.05	7.04	0.50	1.51	0.00	0.50	716	5.73	3.77	0.98	0.98	0.14	0.00
MONTANA	348	11.77	6.03	4.02	1.72	1.15	0.29	267	7.49	4.87	1.87	0.75	0.37	0.00
NEVADA	1,754	12.31	9.35	1.25	1.71	0.23	0.00	1,177	7.56	5.27	1.36	0.93	0.34	0.08
NEW MEXICO	1,480	10.00	7.97	1.08	0.95	0.07	0.20	457	5.26	4.16	0.44	0.66	0.22	0.00
UTAH	987	9.83	5.57	2.33	1.93	0.30	0.00	1,898	7.65	4.64	1.90	1.11	0.21	0.16
WYOMING	89	20.22	15.73	1.12	3.37	0.00	0.00	168	7.14	5.95	1.19	0.00	0.00	0.00
MOUNTAIN	**9,640**	**11.13**	**8.12**	**1.62**	**1.39**	**0.30**	**0.27**	**18,201**	**6.37**	**4.35**	**1.18**	**0.84**	**0.21**	**0.07**
ALASKA	28	3.57	0.00	0.00	3.57	0.00	0.00	2	0.00	0.00	0.00	0.00	0.00	0.00
CALIFORNIA	9,948	13.37	9.87	2.22	1.28	0.50	0.28	19,913	6.77	4.55	1.24	0.98	0.20	0.01
HAWAII	1,308	14.06	8.64	3.59	1.83	0.23	0.15	140	3.56	2.14	0.71	0.71	0.71	0.00
OREGON	816	8.82	6.37	1.47	0.98	0.00	0.00	708	2.82	1.55	1.13	0.14	0.00	0.00
WASHINGTON	2,997	9.54	6.81	1.80	0.93	0.13	0.03	2,748	6.27	4.26	1.35	0.66	0.18	0.04
PACIFIC	**15,097**	**12.41**	**8.95**	**2.21**	**1.25**	**0.38**	**0.21**	**23,511**	**6.57**	**4.41**	**1.24**	**0.92**	**0.20**	**0.01**
PUERTO RICO	5,345	21.92	11.60	3.85	6.47	1.44	1.81	0	0.00	0.00	0.00	0.00	0.00	0.00
NORTHEAST	**7,765**	**11.97**	**8.37**	**2.23**	**1.37**	**1.07**	**0.52**	**2,347**	**4.00**	**2.85**	**0.85**	**0.30**	**0.64**	**0.17**
NORTH CENTRAL	**18,829**	**13.21**	**9.27**	**2.29**	**1.65**	**1.40**	**0.34**	**14,018**	**4.90**	**2.92**	**1.01**	**0.97**	**0.49**	**0.21**
SOUTH	**55,388**	**11.15**	**8.00**	**1.99**	**1.16**	**0.35**	**0.25**	**19,648**	**4.36**	**3.22**	**0.70**	**0.44**	**0.11**	**0.06**
WEST	**24,737**	**11.91**	**8.63**	**1.98**	**1.30**	**0.35**	**0.23**	**41,712**	**6.48**	**4.39**	**1.21**	**0.88**	**0.20**	**0.03**
U.S. TOTAL	**121,563**	**12.22**	**8.57**	**2.14**	**1.51**	**0.62**	**0.35**	**83,801**	**5.66**	**3.84**	**1.04**	**0.78**	**0.24**	**0.08**
U.S. TOTAL (S.A.)	*NC*	*11.94*	*8.47*	*2.02*	*1.45*	*NC*	*0.38*	*NC*	*n.a.*	*n.a.*	*n.a.*	*n.a.*	*NC*	*n.a.*

MORTGAGE BANKERS ASSOCIATION OF AMERICA

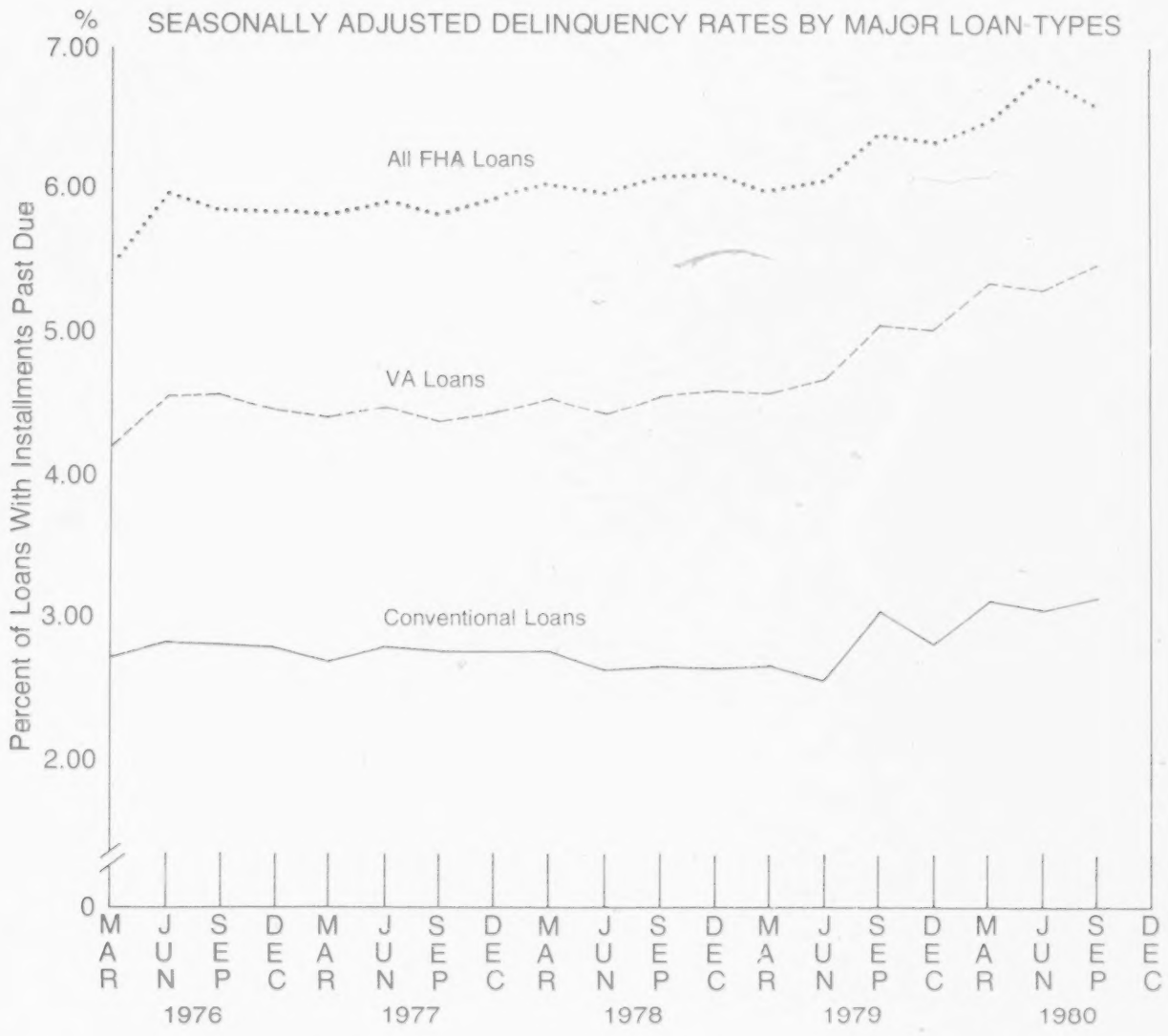
NATIONAL DELINQUENCY SURVEY OF 1- TO 4-UNIT RESIDENTIAL MORTGAGE LOANS
SEPTEMBER 30, 1980

CENSUS REGION	PERCENT OF LOANS WITH INSTALLMENTS PAST DUE														PERCENT OF LOANS FORECLOSURES STARTED DURING QUARTER		
	TOTAL PAST DUE			30 DAYS			60 DAYS			90 DAYS OR MORE			90 DAYS OR MORE (S.A.)				
		CHANGE FROM			CHANGE FROM			CHANGE FROM			CHANGE FROM			CHANGE FROM		CHANGE FROM	
	CURR QTR	YR AGO	QTR AGO	CURR QTR	YR AGO	QTR AGO	CURR QTR	YR AGO	QTR AGO	CURR QTR	YR AGO	QTR AGO	CURR QTR	QTR AGO	CURR QTR	YR AGO	QTR AGO
CONVENTIONAL LOANS																	
Northeast	4.20	0.42	0.38	3.03	0.21	0.21	0.74	0.12	0.11	0.43	0.09	0.06	0.42	0.03	0.08	0.01	0.00
North Central	2.81	(0.26)	(0.03)	2.10	(0.44)	(0.11)	0.45	0.11	0.03	0.26	0.07	0.05	0.26	0.03	0.07	0.02	0.00
South	2.27	(0.27)	0.43	1.71	(0.32)	0.30	0.34	0.04	0.07	0.22	0.01	0.06	0.21	0.04	0.06	0.00	0.01
West	2.72	0.05	(0.15)	2.05	(0.08)	(0.16)	0.43	0.06	0.00	0.24	0.07	0.01	0.23	(0.02)	0.07	0.03	(0.01)
U.S. TOTAL	**3.12**	**0.07**	**0.19**	**2.30**	**(0.08)**	**0.09**	**0.52**	**0.09**	**0.06**	**0.30**	**0.06**	**0.04**	—	—	**0.08**	**0.02**	**0.01**
U.S. Total (s.a.)	*3.12*	—	*0.07*	*2.29*	—	*0.02*	*0.52*	—	*0.02*	*0.31*	—	*0.03*	*0.31*	*0.03*	*0.09*	—	*0.02*
V.A. LOANS																	
Northeast	6.60	(0.07)	0.15	4.57	(0.02)	0.03	1.25	(0.01)	0.10	0.78	(0.04)	0.02	0.80	(0.04)	0.19	(0.01)	0.00
North Central	6.76	0.95	0.75	4.43	0.38	0.35	1.28	0.23	0.18	1.05	0.34	0.22	1.08	0.13	0.25	0.04	0.00
South	5.04	0.21	0.72	3.59	0.06	0.51	0.88	0.06	0.09	0.57	0.09	0.12	0.58	0.08	0.15	0.02	0.00
West	5.02	0.47	0.64	3.50	0.21	0.36	0.89	0.11	0.14	0.63	0.15	0.14	0.65	0.08	0.11	0.02	(0.01)
U.S. TOTAL	**5.60**	**0.39**	**0.68**	**3.88**	**0.16**	**0.42**	**1.01**	**0.09**	**0.13**	**0.71**	**0.14**	**0.13**	—	—	**0.17**	**0.03**	**0.01**
U.S. Total (s.a.)	*5.43*	—	*0.17*	*3.74*	—	*0.11*	*1.00*	—	*0.02*	*0.69*	—	*0.04*	*0.69*	*0.04*	*0.18*	—	*0.01*
ALL F.H.A. LOANS																	
Northeast	8.94	0.31	0.42	6.28	0.14	0.21	1.61	0.13	0.15	1.05	0.04	0.06	1.07	(0.01)	0.20	(0.03)	0.01
North Central	8.59	0.48	0.31	5.86	0.03	(0.09)	1.54	0.21	0.26	1.19	0.24	0.14	1.21	0.05	0.28	0.06	(0.07)
South	5.92	0.00	0.49	4.37	(0.14)	0.26	0.96	0.04	0.13	0.59	0.10	0.10	0.60	0.07	0.18	0.05	0.06
West	5.57	0.29	0.63	4.05	0.07	0.33	0.91	0.07	0.14	0.61	0.15	0.16	0.62	0.11	0.10	0.01	0.01
U.S. TOTAL	**6.80**	**0.23**	**0.45**	**4.83**	**(0.01)**	**0.17**	**1.16**	**0.09**	**0.16**	**0.81**	**0.15**	**0.12**	—	—	**0.19**	**0.04**	**0.02**
U.S. Total (s.a.)	*6.66*	—	*(0.13)*	*4.75*	—	*(0.17)*	*1.11*	—	*(0.01)*	*0.80*	—	*0.05*	*0.80*	*0.05*	*0.20*	—	*0.02*
F.H.A. LOANS (excluding 235 & 237)																	
Northeast	8.78	0.94	0.36	6.18	0.63	0.17	1.52	0.20	0.08	1.08	0.11	0.11	1.08	0.04	0.17	0.01	(0.02)
North Central	8.20	0.36	0.15	5.57	(0.01)	(0.22)	1.46	0.18	0.23	1.17	0.13	0.14	1.17	0.05	0.25	0.08	(0.09)
South	5.54	0.18	0.46	4.10	(0.02)	0.25	0.88	0.07	0.11	0.56	0.13	0.10	0.56	0.06	0.17	0.06	0.06
West	5.35	0.52	0.57	3.89	0.22	0.29	0.87	0.12	0.13	0.59	0.18	0.15	0.59	0.10	0.10	0.02	0.01
U.S. TOTAL	**6.38**	**0.39**	**0.29**	**4.54**	**0.11**	**0.07**	**1.07**	**0.11**	**0.11**	**0.77**	**0.17**	**0.11**	—	—	**0.17**	**0.06**	**0.01**
U.S. Total (s.a.)	*6.27*	—	*(0.24)*	*4.47*	—	*(0.26)*	*1.03*	—	*(0.03)*	*0.77*	—	*0.05*	*0.77*	*0.05*	*0.18*	—	*0.03*
F.H.A. LOANS (Section 235 and 237)																	
Northeast	11.97	1.07	(0.37)	8.37	1.29	(0.23)	2.23	(0.25)	0.04	1.37	0.03	(0.18)	1.42	(0.30)	0.52	0.24	0.31
North Central	13.21	0.19	(0.42)	9.27	0.10	(0.42)	2.29	(0.22)	(0.21)	1.65	0.31	0.21	1.72	0.15	0.34	(0.03)	(0.15)
South	11.15	1.00	0.27	8.00	(1.09)	(0.18)	1.99	(0.05)	0.23	1.16	0.14	0.22	1.20	0.16	0.25	(0.01)	(0.17)
West	11.91	0.35	1.81	8.63	0.01	1.10	1.98	0.04	0.30	1.30	0.30	0.41	1.36	0.37	0.23	0.05	0.01
U.S. TOTAL	**12.22**	**(0.49)**	**0.26**	**8.57**	**(0.39)**	**0.00**	**2.14**	**(0.17)**	**0.11**	**1.51**	**0.07**	**0.15**	—	—	**0.35**	**0.08**	**0.00**
U.S. Total (s.a.)	*11.94*	—	*(0.95)*	*8.47*	—	*(0.71)*	*2.02*	—	*(0.22)*	*1.45*	—	*(0.02)*	*1.45*	*(0.02)*	*0.38*	—	*0.01*
F.H.A. 245 LOANS																	
Northeast	4.00	2.11	(1.36)	2.85	1.07	(0.97)	0.85	0.85	(0.12)	0.30	0.19	(0.27)	—	—	0.17	0.17	0.00
North Central	4.90	1.79	(1.16)	2.92	0.72	(1.11)	1.01	0.47	0.04	0.97	0.60	(0.09)	—	—	0.21	0.19	0.14
South	4.36	1.50	1.62	3.22	0.90	1.13	0.70	0.32	0.26	0.44	0.28	0.23	—	—	0.06	0.03	0.01
West	6.48	1.71	1.59	4.39	0.86	0.91	1.21	0.35	0.36	0.88	0.50	0.32	—	—	0.03	0.02	(0.03)
U.S. TOTAL	**5.66**	**1.62**	**1.27**	**3.84**	**0.82**	**0.72**	**1.04**	**0.35**	**0.30**	**0.78**	**0.45**	**0.25**	—	—	**0.08**	**0.06**	**0.02**
U.S. Total (s.a.)	*n.a.*	—	—	*n.a.*	—	—	*n.a.*	—	—	*n.a.*	—	—	—	—	*n.a.*	—	—

Seasonally adjusted series for 90 days or more and U.S. Totals, are not available.

MORTGAGE BANKERS ASSOCIATION OF AMERICA

NATIONAL DELINQUENCY SURVEY OF 1-4 UNIT RESIDENTIAL MORTGAGE LOANS
SEPTEMBER 30, 1980



SURVEY INFORMATION AND NOTES

1. This survey includes over 7.3 million mortgage loans on 1- to 4-unit residential properties totaling an estimated $178.2 billion of debt. These loans are serviced by more than 600 reporters, including mortgage bankers, commercial banks, savings banks, savings and loan associations, and life insurance companies.
2. A loan is considered 30 days delinquent if the September 1 installment has not been paid as of September 30. A loan is 60 days delinquent if the August 1 installment is unpaid as of September 30, etc.
3. "Foreclosure started during quarter" includes loans placed in the process of foreclosure during third quarter, deeds in lieu of foreclosure, and loans assigned to FHA, VA, other insurers or investors. "Foreclosure inventory end of quarter" includes all loans in process of foreclosure on September 30. Both foreclosure categories are excluded from "total installments past due."
4. Not all reporters provide data on FHA loans by section, thus, the sum of the two types of FHA loan breakdowns will not necessarily equal the number of all FHA loans reported.
5. National totals include Puerto Rico loans and loans of firms not providing state-by-state data.
6. s.a.—seasonally adjusted data.
7. nc—not calculated.
8. Series does not exhibit stable seasonal patterns.

CENSUS REGIONS

Annual subscription for nonmember firms is $25.00